

Company Name: J Trust Co., Ltd. (Listed on Second Section of
the Tokyo Stock Exchange, code 8508)
Representative: Nobuyoshi Fujisawa, President & CEO
Contact: Taiji Hitachi, Director and Executive Officer
Telephone: +81(3) 4330-9100

Press Release by Subsidiary in Indonesia

On November 11, 2016, PT Bank JTrust Indonesia Tbk., our subsidiary in Indonesia issued the following news release.

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Press Release:

Expansion to the Agricultural Sector, Bank JTrust Indonesia Cooperate with Group Lease Finance Indonesia

Jakarta, November 2016 - Group Lease PCL, a company based and registered in Thailand to develop its business in Indonesia, has established a joint venture company called PT Group Lease Finance Indonesia (hereinafter "GLFI"). Some of the GLFI shares (20% of total issued share) is owned by JTRUST ASIA PTE. LTD., which is a subsidiary of J Trust Co. Ltd., a financial group in Japan and controlling shareholder of Bank JTrust Indonesia with 98.997% ownership.

In order to expand a business in Indonesia, GLFI is collaborated with Bank JTrust Indonesia. This partnership is realized in the form of joint financing with channeling scheme. In this scheme, Bank JTrust Indonesia is lending through GLFI to finance in the agricultural sector. Currently, Bank JTrust Indonesia has agreed to grant financing cooperation with GLFI at the amount of Rp 100 billion.

GLFI has started financing for agricultural machineries in Indonesia this July and moreover, according to the GLFI's President Commissioner Mr. Mitsuji Konoshita, the joint venture will soon start to provide financing for motorcycles, multipurpose house, white goods, solar panels and electrical equipment by utilizing 59 branch offices of Bank JTrust Indonesia.

From Rp 100 billion ceiling provided by Bank JTrust Indonesia, we have been successfully reached out to GLFI's customers and the loan amount disbursed exceeded Rp 10 billion only within 2 months since its start operation this September.

Management of Bank JTrust Indonesia is optimistic that the cooperation with GLFI will go well and be able to expand the bank's financing business. With the support of the parent company Group Lease PCL, which has successfully developed the similar businesses in Thailand, Cambodia, and Laos, then accelerating the business expansion in Indonesia with partnering with Bank JTrust Indonesia, will grow rapidly. The potential of agricultural sector in Indonesia is still widely untapped, and it gives a great opportunity to GLFI to activate the business in Indonesia.

For the early stage, financing in the agricultural sector will be carried out in the island of Bali, Java and Sumatera, which is distributed through cooperatives or farmer groups, with attractive deals where financing up to 80% of the price of the object financed

For further information, please contact:

Original Article

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Corporate Secretary Division

Bank JTrust Indonesia

Attn. Adi Bintoro Soerjohoesodo - Division Head

Phone: +62 21 - 2926 1111

Email: adi.bintoro@jtrustbank.co.id