

The following is an English translation of the Notice of the Resolutions adopted at the 38th Ordinary General Meeting of Shareholders of J Trust Co., Ltd.

The Company provides this translation for your reference and convenience only and without any warranty as to its accuracy.

Securities Code: 8508

June 26, 2014

To Our Shareholders

Nobuyoshi Fujisawa
President and CEO
J Trust Co., Ltd.
1-7-12 Toranomom, Minato-ku,
Tokyo, Japan

**NOTICE OF THE RESOLUTIONS ADOPTED AT THE 38TH
ORDINARY GENERAL MEETING OF SHAREHOLDERS**

We are pleased to announce that the following matters were reported and resolved at the 38th Ordinary General Meeting of Shareholders held today.

Matters for Reporting:

1. The 38th Business Year (from April 1, 2013 to March 31, 2014)
Business Report, Consolidated Financial Statements, and Results on the Audits of Consolidated Financial Statements by the Accounting Auditor and the Board of Corporate Auditors
This item was reported at the meeting accordingly.
2. The 38th Business Year (from April 1, 2013 to March 31, 2014)
Report on Non-Consolidated Financial Statements
This item was reported at the meeting accordingly.

Matters for Resolution:

Proposal 1 Partial Amendment to the Articles of Incorporation

This was approved and resolved in accordance with the proposed original. Details of amendment are as follows.

(Underlined sections are proposed to be amended)

Before amendment	After amendment
Article 2. (Purpose) The purpose of the Company shall be to engage in the following areas of business: 1. <u>Money lending and credit guarantee business</u> 2. <u>Real estate sales and brokerage</u> 3. <u>Corporate credit research and management consulting</u> 4. <u>Property and casualty insurance representation, insurance agency services based on the Automobile Liability Security Act, and operations related to life insurance subscription</u> 5. <u>Operations related to the planning, development, design, management, administration and sales of credit management systems</u> 6. <u>Monetary claims, such as sales, intermediary services for sales, and business pertaining to agencies</u> 7. <u>Agency or intermediary services for advertising</u> 8. <u>Agency services for office phone reception</u> 9. Management and control of companies by holding their shares or equity (including foreign companies) and the business activities of other similar entities 10. Any other business incidental to the foregoing	Article 2. (Purpose) The purpose of the Company shall be to engage in the following areas of business: (Delete) (Delete) (Delete) (Delete) (Delete) (Delete) (Delete) (Delete) 1. Management and control of companies by holding their shares or equity (including foreign companies) and the business activities of other similar entities 2. Any other business incidental to the foregoing

Proposal 2 Election of Eight (8) Directors

Messrs. Nobuyoshi Fujisawa, Nobiru Adachi, Makoto Miyoshi, Taiji Hitachi and Nobuiku Chiba were reelected as Members of the Board and Messrs. Norio Igarashi, Ryuji Mizuta and Kazuharu Anno were newly elected as Members of the Board and they took office immediately.

Yours sincerely,

Announcement of new board structure

The meeting of the board of Directors of the Company, convened after this General Meeting of Shareholders, formerly appointed the following President & CEO and Representative Senior Managing Director, who subsequently assumed their offices.

President & CEO	Nobuyoshi Fujisawa	Full-time Corporate Auditor	Masao Onishi
Representative Senior Managing Director	Nobiru Adachi	Full-time Corporate Auditor	Hideki Yamane
Director	Makoto Miyoshi	Corporate Auditor	Masato Inoue
Director	Taiji Hitachi	Corporate Auditor	Kinya Naito
Director	Nobuiku Chiba		
Director	Norio Igarashi		
Director	Ryuji Mizuta		
Director	Kazuharu Anno		

Notes:

1. Director, Mr. Norio Igarashi, Mr. Ryuji Mizuta and Mr. Kazuharu Anno are Outside Directors.
2. Corporate Auditor, Mr. Hideki Yamane and Mr. Kinya Naito are Outside Corporate Auditors.
3. The Company appointed Mr. Norio Igarashi, Mr. Ryuji Mizuta and Mr. Kazuharu Anno as independent corporate auditors in line with the regulations of the Tokyo Stock Exchange, Inc. and our notification to the exchange.