Preparing to Achieve Growth

August 24, 2019

President & CEO
Nobuyoshi Fujisawa
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• As a principle, the units listed on each page have been rounded down to the nearest unit of display. In addition, differences listed next to the charts and graphs illustrating YOY comparisons are calculated using the display unit of billions.

• This English-translated document was prepared solely for the convenience of English-speaking investors. If any discrepancies exist between this translation and the original Japanese document, the Japanese version always prevails. The Company shall not be liable for any damages or losses of profit arising from this translation.
1. Summary of Consolidated Results in Q1 FY12/2019

2. Financial Business in Japan

3. Financial Business in South Korea and Mongolia

4. Financial Business in Southeast Asia (Indonesia)

5. Financial Business in Southeast Asia (Cambodia)

6. General Entertainment Business
Operating profit in Q1 was greater than initially estimated.

- Japan: Credit guarantee and receivables collection businesses continued to be stable.
- South Korea: Due to a decrease in reserves against potential loan losses, profits exceeded initial estimates.

### Operating Profit by Segment and Forecast

<table>
<thead>
<tr>
<th>Segment</th>
<th>FY12/2019 Forecast (9 mos. from 4/1 to 12/31)</th>
<th>1Q FY12/2019 Results (3 mos. from 4/1 to 6/30)</th>
<th>Progress</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial Business in Japan</td>
<td>2.9 billion JPY</td>
<td>1.0 billion JPY</td>
<td>34%</td>
</tr>
<tr>
<td>Financial Business in South Korea and Mongolia</td>
<td>3.3 billion JPY</td>
<td>2.5 billion JPY</td>
<td>76%</td>
</tr>
<tr>
<td>Financial Business in Southeast Asia</td>
<td>-1.7 billion JPY</td>
<td>-1.8 billion JPY</td>
<td>-</td>
</tr>
<tr>
<td>Investment Business</td>
<td>-0.6 billion JPY</td>
<td>-0.5 billion JPY</td>
<td>-</td>
</tr>
<tr>
<td>General Entertainment Business</td>
<td>0.3 billion JPY</td>
<td>0.03 billion JPY</td>
<td>10%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>0.06 billion JPY</strong></td>
<td><strong>0.4 billion JPY</strong></td>
<td><strong>667%</strong></td>
</tr>
</tbody>
</table>

※ Real estate business, other business and adjustments not included.
Financial Business in Japan:
Continuing to diversify guarantee products

- Guarantee business: Nihon Hoshou released products from condominium loan guarantees to new guarantee products
- Receivables collection business: Purchased and collected receivables from independent nonbanks

Nihon Hoshou diversified products such as guarantees on secured loans.

When customers purchase property in the U.S., Japanese financial institutions provide the loan while Nihon Hoshou provides the guarantee.

Guarantee-backed crowdfunding products are rare.

- Began accepting applications on May 10th, 2019
- Application limit: 13 million JPY (Full amount raised)
- Sold out in roughly 40 min

- Began accepting applications on June 4th, 2019
- Application limit: 23 million JPY (Full amount raised)
- Sold out in roughly 10 min.
Financial Business in South Korea and Mongolia: Continuing to produce a stable profit

- Utilizing world-class level IT, we continued to provide highly-refined credit lines.
- We conducted marketing and brand strategies to draw in highly creditworthy customers.

7,000 people are currently participating in the Group’s golf championship.

More detailed scoring (screening) can be achieved through the use of Fintech.

Hosting events aimed at cultivating the Group’s brand and acquiring creditworthy customers.
Indonesia: Continuing to build a foundation

- Bank JTrust Indonesia (BJI): Accumulate low-risk assets such as those from Japanese, South Korean and highly-rated companies
- JTRUST OLYMPINDO: Accumulate large amount of “secured loans” such as those for automobiles and farm equipment
- JTRUST INVESTMENTS: Collection of receivables transferred from BJI

Established a three-pronged business system
Cambodia: Joined the Group on August 19th

- JTrust Royal Bank is a bank in good standing which records an operating profit base of three billion JPY annually.
- There are also future plans for business expansion into Myanmar and Laos.

Financial Highlights of ANZ ROYAL Bank

<table>
<thead>
<tr>
<th>Year</th>
<th>Operating Revenue</th>
<th>Operating Profit</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>5.2</td>
<td>2.8</td>
</tr>
<tr>
<td>2015</td>
<td>5.4</td>
<td>3.0</td>
</tr>
<tr>
<td>2016</td>
<td>5.2</td>
<td>2.8</td>
</tr>
<tr>
<td>2017</td>
<td>5.1</td>
<td>2.9</td>
</tr>
<tr>
<td>2018</td>
<td>5.4</td>
<td>3.1</td>
</tr>
</tbody>
</table>

- Other income
- Net interest income

Unit: Billions of yen
General Entertainment Business

- J Trust provides all aspects of entertainment in one, from live stage shows to TV program production.
- J Trust is also considering collaboration with overseas Group subsidiaries in order to create synergy with financial business.

KeyHolder Group Activities
Thank you very much.
Reference: Stock Price Chart

(Monthly Chart)

- Volume
- Opening price
- High price
- Low price
- Closing price

Share Price
Unit: JPY

- 3,500
- 2,500
- 1,500
- 500

Volume
Unit: 100 million shares


- Takeover bid by Fujisawa
- Acquired Mirai (JT Chinae) Savings Bank
- Acquired Takefuji
- Rights offering to raise capital
- Acquired SC (JT) Savings Bank
- Acquired CCI (JTCI) Mongolia
- Acquired ANZR (JTR) Bank
- Acquired Mutiara (BJI) Bank

Volume
Unit: 100 million shares